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FILED
GREENVILLE, S.C.

AUG 9 4 23 PM '84

ADJUSTABLE MORTGAGE
(Construction—Permanent)

THIS MORTGAGE is made this 9th day of August 1984 between the Mortgagor, Ed Burgess Co., Inc. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings Bank, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina, (herein "Lender").

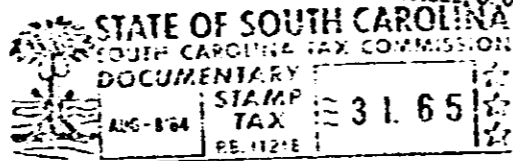
WHEREAS, Borrower is indebted to Lender in the principal sum of One Hundred Five Thousand Four Hundred Fifty and No/100 (\$105,450.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated 9 August 1984 (herein "Note"), providing for monthly installments of interest before the amortization commencement date and for monthly installments of principal and interest thereafter, with the balance of the indebtedness, if not sooner paid, due and payable September 2014 of Gatewood Builders, Inc., dated 9 August 1984, to be recorded herewith.

MORTGAGEE'S MAILING ADDRESS: P. O. Box 10797, Greenville, S. C. 29603.

JOHN M. DILLARD, P.A.
ATTORNEY AT LAW
P. O. BOX 91
GREENVILLE, S. C. 29602-0091

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PAID AND FULLY SATISFIED

This 2nd Day of Nov. 1984

South Carolina Federal Savings & Loan Assn.

Alfred S. Campbell
Account Secretary

WITNESS Frances J. Miller

Kevin M. Blackstone

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Derivation:
S.C. 1984

which has the address of Lot No. 12, Walden Pond, Greenville County, South Carolina (Street) (City) (State and Zip Code) (herein "Property Address");

HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements, or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

SOUTH CAROLINA—1 to 4 Family—6/75(Rev. 1/84)—FNUA/FHLMC UNIFORM INSTRUMENT (with amendment adding Para. 24 & 25)